

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 930 - SB 951**

April 17, 2015

**SUMMARY OF BILL:** For the purpose of nonprofit corporations, increases from five to seven days after mail is deposited through the United States mail, for any notice or other communication to be considered effective, if mailed by postage prepaid and such notice or communication is correctly addressed to the recipient.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The Department of State confirms this bill will have no fiscal impact on departmental operations.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- This bill will not have any impact to commerce.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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